

Third Addendum to Bid Process Document dated 8th January 2025

Saraswat Co-operative Bank Limited (**‘Bank’**), has proposed to Sale/Assign Portfolio of NPAs comprising of Corporate and Retail Accounts (**‘Portfolio’**) as a Single Lot and has appointed BOB Capital Markets Limited (**‘BOBCAPS’**), for assisting & advising the Bank on the process (**‘Process Advisor’**) & matters incidental thereto in connection with the Sale/Assignment of Portfolio of Identified Non-performing Assets (**‘NPAs’**). In the said context, Bank and BOBCAPS has uploaded Newspaper Advertisement & Process Document dated 8th January 2025 and Addendums dated 24th January 2025 & 29th January 2025 (**“Addendums”**) on their respective website, wherein completion of Due Diligence was specified as upto 5th February 2025. Post publication of newspaper advertisement and uploading of Process Document/Addendums, Permitted Entities initiated their due diligence, however some of the Permitted Entities informed that they would need some more time for completion of due diligence.

Based on requests received from Permitted Entities for extending the timeline, Bank has decided to extend the timelines mentioned in the Bid Process Document dated 8th January 2025 and Addendums, as a last & the final extension and there would not be any further extension in the timelines. Accordingly, the revised timelines are detailed below:

Sr. No	Particulars	Tentative Timeline*
2	Submission of EOI (Informing names of the Authorized Official(s) along with their contact details (mobile number, e-mail ids etc.) for all communications & Submission of Supporting Documents, Non-Disclosure Agreement, Undertaking and Section 29A Affidavit under IBC, 2016)	Up to 10 th January 2025
3	Sharing of information via Virtual Data Room (VDR) Completion of Due Diligence Exercise Note: Applicant may submit EOI & other documents post 10 th January 2025 and can get access to VDR only post submission	Up to 12 th February 2025
4	Bid Submission date (on or before), Bid Opening Date and declaration of Anchor bidder (subject to internal approval of the Bank)	13 th February 2025
5	Earnest Money Deposit(‘EMD’) by Anchor Bidder	14 th February 2025
6	Paper publication for Swiss Challenge Process	15 th February 2025
7	EOI by new Permitted Entities, if any and Due Diligence thereafter	Up to 21 st February 2025
8	Swiss Challenge Process (E-auction)- Declaration of H1 Bidder	24 th February 2025
9	Submission of EMD by H1 bidder	25 th February 2025
10	Exercise of ‘Right of First Refusal(‘ROFR’)' by Anchor Bidder	27 th February 2025
11	Declaration of Successful Bidder	28 th February 2025
12	Execution of Assignment Agreement & Receipt of Consideration	7 th March 2025

*Note:

- The timelines are extendable at the sole discretion of the Bank and the subsequent timelines shall be extended accordingly.
- The above timelines are only tentative and are subject to internal approval of the Bank, declared/undeclared holidays, legal clearances, if any. VDR shall be accessible post submission of required documents only irrespective of the time of submission of EOI. VDR shall be closed for access as per the timelines set above, unless extended at the sole discretion of the Bank.

All the dates mentioned elsewhere in the Newspaper Advertisement & Bid Process Document dated 8th January 2025 and Addendum, stands revised as per the above-mentioned timelines. All other terms & conditions of the Bid Process Document shall remain unchanged except to the changes mentioned above.

Please keep visiting the website of Bank and BOBCAPS on a regular basis for updates/modifications/addendum etc.

For Saraswat Co-operative Bank Limited

Authorised Signatory

Dated: 5th February 2025